

## **Press Release**

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## Petrindo Jaya Kreasi signs MoU with Australia's Cokal Limited on Coal Transport Infrastructure in Murung Raya, Central Kalimantan

**Jakarta, 5 March 2024** - PT Petrindo Jaya Kreasi Tbk. ("Petrindo") signs a Memorandum of Understanding with Cokal Limited, a coal mining company publicly listed in ASX Australia.

This MoU signifies a strategic partnership aimed at infrastructure development and optimizing coal transportation in Central Kalimantan.

Daniel Laurente Jr, Director of Petrindo, expressed his enthusiasm, stating, "We are thrilled to embark on this collaboration with Cokal Limited in Murung Raya Regency, Central Kalimantan. This initiative provides an acceleration to start and increase both of coal mining assets, owned by Petrindo and Cokal. This underscores our unwavering dedication to enhancing operational efficiency and supply chain integration, ultimately delivering added value to our stakeholders."

The MoU also strengthens Petrindo's supply chain integration and operational efficiency of PT Daya Bumindo Karunia, which is located side by side with PT Bumi Barito Mineral owned by Cokal. Access to infrastructure is key to Petrindo's operation and through the MoU, Petrindo will significantly optimize its transportation efficiency in its operational areas.

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## **About Petrindo Jaya Kreasi**

PT Petrindo Jaya Kreasi Tbk. is a parent company affiliated with PT Barito Pacific Tbk. As a parent company, Petrindo operates coal mining businesses supported by various subsidiaries spread across Kalimantan. Through one of its subsidiaries, PT Tamtama Perkasa, the Company has been producing high-quality thermal coal since 2013. With the vision of becoming an integrated energy and mineral mining company in Indonesia through the creation of sustainable value, the Company is committed to optimizing an integrated supply chain from production processes to product delivery. For more information, please visit: www.petrindo.co.id.