PRESS RELEASE

Petrindo Records Excess Demand in Sustainable Bonds I Phase II & Sustainable Wakalah Sukuk I Phase II

October 20, 2025 – PT Petrindo Jaya Kreasi Tbk (IDX: CUAN) (the "**Company**") hereby announces that the Company has successfully recorded 4.5 times *oversubscription* during the 2025 Shelf-Registered Bond I Phase II and Sustainable Wakalah Sukuk I Phase II 2025.

"We really appreciate the trust given by investors to the Company as a reflection of the Company's solid and sustainable long-term prospects. This trust is a catalyst for the Company to continue to implement a consistent and sustainable growth strategy to create long-term added value for all stakeholders," said Kartika Hendrawan, Director of the Company.

Due to the high interest and enthusiasm of investors, the Company provides greater participation opportunities for investors by increasing the number of Bonds and Sukuk units issued, so that the total funds to be raised were previously planned to be Rp. 1 trillion to increase to Rp. 2 trillion. With details of Sustainable Bonds I Phase II Year 2025 with a principal amount of IDR 1.35 trillion and Sustainable Wakalah Sukuk I Phase II Year 2025 with remaining ijarah rewards of IDR 650 billion.

In line with the improvement in the Company's business risk profile, the issuance of Bonds and Sukuk in Phase II experienced a decrease in coupon interest rates, namely 8.5% with a tenor of 5 years, compared to the 9% coupon with the same tenor for Bonds and Sukuk Phase I issued earlier this year. The improvement in the risk profile strengthens investor confidence in the Company's business sustainability based on the long mining life of each mine owned, business development through diversification strategies and supported by good financial performance. In line with this, the demand for long-term tenors is also recorded quite high so that the Company issues Bonds and Sukuk with longer tenors compared to Phase I in 2025, namely a 7-year tenor in Phase II with a coupon rate of 9%.

This issuance is part of the Sustainable Public Offering of Sustainable Bonds I and Sustainable Wakalah Sukuk I programs, with a total of Rp. 3 trillion to be raised. The listing of Bonds and Sukuk Phase II will be listed on October 27, 2025 on the Indonesia Stock Exchange.

Previously, the Company had obtained a rating of idA (single A) & idA(sy) (single A Syariah) Wakalah Bonds and Sukuk with a stable outlook from PT Pemeringkat Efek

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Indonesia (PEFINDO) based on data and information from the Company as well as the Audit Financial Statements as of December 31, 2024.

Based on the rating certificate issued by PEFINDO, "Debt securities with an idA rating indicate that the issuer's ability to meet its long-term financial commitments on such debt securities, compared to other issuers in Indonesia, is strong". Meanwhile, "Sharia funding instruments with an idA(sy) rating indicate that the issuer's ability to meet long-term financial commitments in Sharia funding contracts compared to other Indonesian issuers in Indonesia is strong".

The Company is a holding company that carries out business activities in the mineral and energy mining sector through its subsidiaries. Through its subsidiaries, the Company focuses on three main business lines, namely mining which includes thermal coal, metallurgical coal, gold, and silver; Mining services that provide integrated mining contract services and EPC services; as well as infrastructure and other services that provide offshore supply base facilities and other infrastructure services.