

PRESS RELEASE

Petrindo Develops 680 MW Power Plant in North Halmahera Worth 600 Million USD (10 Trillion Rupiah)

October 10, 2025 – PT Petrindo Jaya Kreasi Tbk (IDX: CUAN) hereby announces that its wholly-owned subsidiary, PT Volta Daya Energi Indonesia (VDEI) has signed a *Share Purchase Agreement* (SPA) for the purchase of a 90% shares in PT Guna Darma Integra (GDI).

GDI will develop a 680 MW Power Plant project in the Feni Haltim (FHT) Industrial Park integrated industrial estate, East Halmahera, North Maluku. The estimated value of the project is estimated to reach US\$ 600 million (or equivalent to Rp 10 trillion) with a target of implementing project construction for 28 months.

"The signing of this agreement reflects Petrindo's commitment to play an active role in supporting the development of the electric vehicle battery ecosystem, while continuing to increase added value for the energy sector and the nickel industry in Indonesia. This acquisition is part of the Company's long-term strategic plan in the development of new energy in line with the Company's vision to create more value in a sustainable manner through mineral and energy mining," said Michael, President Director of PT Petrindo Jaya Kreasi Tbk.

Feni Haltim (FHT) Industrial Park is an integrated industrial estate that is part of the implementation of the Indonesian government's mineral downstream strategy to realize the potential for the development of electric vehicle battery industry centers in the country.

Petrindo is a holding company that carries out business activities in the mineral and energy mining sector through its subsidiaries. Petrindo focuses on three main business lines, namely Mining which includes thermal coal, metallurgical coal, gold, and silver; Mining Services that provide integrated mining contract services and EPC services; and Infrastructure and Other Services that provide offshore supply base facilities and other infrastructure services, including power plants.

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