

## PRESS RELEASE

# Petrindo Groundbreaking 680 MW Power Plant in East Halmahera

**February 4, 2026** – PT Petrindo Jaya Kreasi Tbk (IDX: CUAN) hereby announces that its subsidiary owned through PT Volta Daya Energi Indonesia (VDEI), namely PT Guna Darma Integra (GDI), today has conducted a groundbreaking to mark the start of construction of a 680 MW Power Plant project in the Feni Haltim (FHT) Industrial Park integrated industrial estate, East Halmahera, North Maluku, where FHT Industrial Park is an integrated industrial area as part of the implementation of the Indonesian government's mineral downstream strategy to realize the potential for the development of electric vehicle battery industry centers in the country.



The groundbreaking of the construction of the Power Plant project was attended by representatives from GDI's shareholders and management, FHT, contractors, and several banks that will fund the Power Plant project, with an estimated project value of US\$ 600 million (or equivalent to Rp 10 trillion).

"The groundbreaking of this Power Plant project is Petrindo's commitment to contribute and play an active role in supporting the development of the electric vehicle battery ecosystem, while continuing to increase added value for the energy sector and the nickel industry in Indonesia. The construction of this Power Plant is part of Petrindo's long-term strategy which is in line with the Company's vision of creating sustainable value through mineral and energy mining activities," said Michael, President Director of PT Petrindo Jaya Kreasi Tbk.



Petrindo is a *holding* company that carries out business activities in the mineral and energy mining sector through its subsidiaries. Petrindo focuses on three main business lines, namely Mining which includes thermal coal, metallurgical coal, and gold; Mining Services that provide integrated mining contract services and EPC services; and Infrastructure and Other Services that provide *offshore supply base* facilities and other infrastructure services, including power plants.